

For Immediate Release

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New Jersey Health Foundation Partners With Stevens Institute of Technology To Advance Innovative Technologies and Breakthrough Research

New Brunswick/Hoboken, NJ— [New Jersey Health Foundation](#) (NJHF) and [Stevens Institute of Technology](#) are pleased to announce the signing of an affiliation agreement that allows both organizations to work together to advance the frontiers of science and leverage technology to address health-related challenges worldwide.

“New Jersey Health Foundation’s expertise and experience lies in the areas of funding research, commercializing intellectual property and forming, funding and managing start-up companies,” explained James M. Golubieski, president of NJHF. “As a premier private research university focusing on technological innovation, Stevens Institute of Technology possesses the technology and entrepreneurial spirit that will allow us to form an exciting partnership to advance our mutual goals of bringing breakthrough technology to the marketplace.”

Both organizations are looking forward to advancing the technological innovations that originate at Stevens to a point where they can positively impact those affected by a variety of health concerns in New Jersey and beyond.

“We’re excited to work with NJHF on this project. We see this as an opportunity to assist in promoting the commercialization of Stevens’ amazing technologies,” said Dr. Christos Christodoulatos, vice provost, Office of Innovation and Entrepreneurship.

About New Jersey Health Foundation

[New Jersey Health Foundation](#) is a not-for-profit corporation that supports biomedical research and health-related education programs through its Grants Program and has contributed more than \$52 million to advance such programs in New Jersey. Its affiliate, [Foundation Venture Capital Group](#), makes private equity investments to participate in establishing and managing biomedical start-up companies in New Jersey headed toward commercialization.

About Stevens Institute of Technology

[Stevens Institute of Technology](#), *The Innovation University*[®], is a premier, private research university situated in Hoboken, N.J. overlooking the Manhattan skyline. Founded in 1870, technological innovation has been the hallmark and legacy of Stevens’ education and research programs for more than 140 years. Within the university’s three schools and one college, more than 6,300 undergraduate and graduate students collaborate with more than 350 faculty members in an interdisciplinary, student-centric, entrepreneurial environment to advance the frontiers of science and leverage technology to confront global challenges. Stevens is home to four national research centers of excellence, as well as joint research programs focused on critical industries such as healthcare, energy, finance, defense, maritime security, STEM education and coastal sustainability. The university is consistently ranked among the nation’s elite for return on investment for students, career services programs and mid-career salaries of alumni. Stevens is in the midst of a 10-year strategic plan, *The Future. Ours to Create.*, designed to further extend the Stevens legacy to create a forward-looking and far-reaching institution with global impact.